

EKADA INDIA FOCUS FUND
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31-Dec-23 USD	Audited as at 30-Jun-23 USD
ASSETS		
Financial assets at fair value through profit or loss	3,099,785	2,740,038
Other receivables	1,000	4,688
Advance tax paid	-	-
Prepayment	9,121	16,269
Cash and cash equivalents	417,750	491,846
Total assets	3,527,656	3,252,841
LIABILITIES		
Payables	(83,021)	(43,632)
Income tax liability	(24,937)	(4,986)
Deferred tax liability	(102,880)	(65,633)
Net assets attributable to shareholders	3,316,818	3,138,590
Represented by:		
EQUITY		
Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	3,315,818	3,137,590
	3,316,818	3,138,590

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Six months ended 31 December 2023		Six months ended 31 December 2022	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of period	1,912,333	3,137,590	2,467,094	4,025,585
Issue of redeemable participating shares	50,802	95,000	232,022	413,031
Redemption of redeemable participating shares	(243,403)	(424,407)	(975,490)	(1,712,687)
Net movement from shares transactions	(192,602)	(329,407)	(743,468)	(1,299,656)
Increase in net assets attributable to holders of redeemable participating shares from operations	-	507,635	-	43,551
Net assets attributable to holders of redeemable participating shares	1,719,731	3,315,818	1,723,626	2,769,480
As at 31 December 2023, there were 1,719,731 Retail Class Shares in issue.				
NAV per share - Retail Class Shares USD 1.928103				

STATEMENT OF CASH FLOWS

STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31 Dec 2023 USD	Quarter ended 31 Dec 2022 USD	Period ended Jul-Dec 2023 USD	Period ended Jul-Dec 2022 USD	Unaudited Six months ended 31-Dec-23 USD	Unaudited Six months ended 31-Dec-22 USD
	Operating activities					
Cash used in operations					(106,341)	(137,382)
Investing activities						
Net cash generated from investing activities					370,621	1,563,403
Financing activities						
Net cash used in financing activities					(329,407)	(1,299,656)
Increase in cash and cash equivalents					(65,127)	126,365
Opening balance					491,846	21,887
Movement in cash and cash equivalents					(65,127)	126,365
Effects of exchange rate					(8,969)	(11,427)
Closing balance					417,750	136,825
Other Comprehensive Income						
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	367,999	(155,475)	507,635	43,551		

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of EKADA INDIA FOCUS FUND accepts full responsibility for the accuracy of the information contained in this communique. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of EKADA INDIA FOCUS FUND LTD, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene and is accessible on the website of EKADA CAPITAL LTD on <https://ekadacapital.com/india-focus-fund/>. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 14 February 2024