

EKADA INDIA FOCUS FUND
ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT OF FINANCIAL POSITION

	Audited as at 30-Jun-23 USD	Audited as at 30-Jun-22 USD
ASSETS		
Financial assets at fair value through profit or loss	2,740,038	4,050,998
Receivables	20,957	11,907
Capital gains tax receivables	-	58,600
Cash and cash equivalents	491,846	21,887
Total assets	<u>3,252,841</u>	<u>4,143,392</u>
LIABILITIES		
Payables	(43,632)	(38,273)
Income tax liability	(4,986)	-
Deferred tax liability	(65,633)	(78,534)
Net assets attributable to shareholders	<u>3,138,590</u>	<u>4,026,585</u>
Represented by:		
EQUITY		
Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	<u>3,137,590</u>	<u>4,025,585</u>
	<u>3,138,590</u>	<u>4,026,585</u>

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	30-Jun-23		30-Jun-22	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of year	2,467,094	4,025,585	2,717,654	5,065,845
Issue of redeemable participating shares	509,712	856,766	81,550	162,335
Redemption of redeemable participating shares	(1,064,473)	(1,848,786)	(332,110)	(691,946)
Net movement from shares transactions (Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(554,761)	(992,020)	(250,560)	(529,611)
Net assets attributable to holders of redeemable participating shares	<u>1,912,333</u>	<u>3,137,590</u>	<u>2,467,094</u>	<u>4,025,585</u>
At 30 June 2023, there were 1,912,333 Retail Class Shares in issue.				
NAV per share - Retail Class Shares USD 1.6407				

STATEMENT OF CASH FLOWS

	YEAR ENDED 30-Jun-23 USD	YEAR ENDED 30-Jun-22 USD	Audited 30 June 23 USD	Audited 30 June 22 USD
Cash used in operations			(192,929)	(212,663)
Investing activities				
Net cash generated from investing activities			1,673,377	689,040
Financing activities				
Net cash used in financing activities			(992,020)	(529,611)
Decrease in cash and cash equivalents			<u>488,428</u>	<u>(53,234)</u>
Movement in cash and cash equivalents				
At 1 July			21,887	73,886
Effect of exchange rate changes			(18,469)	1,235
At 30 June			<u>491,846</u>	<u>21,887</u>

Notes:
The above audited abridged financial statements are issued pursuant to Listing Rule 12.14 and published as per Securities Act 2005. The Board of Directors of EKADA India Focus Fund accepts full responsibility for the accuracy of the information contained in this communique. Copies of the abridged financial statements are available to the public, free of charge, at the registered office of EKADA India Focus Fund, C/O DTOS LTD, 10th Floor Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have been audited by Ernst & Young Ltd.

BY ORDER OF THE BOARD
DTOS LTD

Company Secretary

Date: 27 September 2023